

**Health Food by BHI Int. and Uelzena eG from a single source**

**Located in Franken, Germany, the successful company BHI Int. and the strong dairy, Uelzena eG, based in northern Germany, will strengthen the fast growing food-supplement branche through it's partnership and combination.**

**A joint investment programme is planned to expand production capacities.**

Muenchberg, May 15th, 2020

Located in northern Germany, Uelzena eG will hold a 50 % stake in Biohealth International GmbH, Muenchberg (BHI) and will integrate it's Nutrimeo health food solutions business division into the joint company. The parties have agreed not to disclose the purchase price, following the official signing of contracts on May 13th 2020. With this move, partners Stefan Gebhardt, MIDAS Privat Equity and Uelzena eG wish to jointly serve the market for nutritional supplements, sports nutrition and dietary foods.

**Excellent Position in a growing market for professional Health Food Solutions**

BHI and Nutrimeo have a joint turnover of approximately €45 million (US\$48.6 million) and employ more than 200 staff at three sites in Germany and Austria. The new company offers a broad range of product solutions: from powdered blends in various small package sizes, to capsules, tablets, ampoules and bars to liquid supplements and ready-to-drink beverages- all standard product categories are available to customers.

As a contract manufacturer for brand products and retail, the joint company is characterized by it's speed and professionalism.

**The New Entity Combines A Broad Product Portfolio And Has Tremendous Capacity For Innovation**

Uwe Radke, Managing director of Uelzena eG is appointing along with Stefan Gebhardt to the Executive Management of BHI Int.

Both partners aim to extend the business to one of the leading suppliers in the market for Health Food and their initial plan involves further expansions of capacities at the Muenchberg plant.

"With the joint venture BHI und Nutrimeo share the clear common objective of further developing their position as one of the leading providers in the private label health market. The strengths in production expertise and quality of Uelzena/Nutrimeo perfectly complement the flexibility and the broad product portfolio of BHI. We look forward to offering our customers an expanded range of services." Says Jörn Dwehus, Managing Director of Uelzena eG.

„In the past few years we have scrutinized several options as part of our growth strategy“, adds Dietmar Grillhofer from MIDAS Private Equity. „Investors focused purely on capital were not our preferred choice in view of our strategic

development- with Uelzena we now have the perfect partner. Uelzena´s strong local connections and expertise in producing the highest quality food will secure the further expansion of the BHI company group in the coming years in a rapidly growing health market.“

The completion is pending the agreement of the German cartel authority.

#### **ABOUT UELZENA GROUP**

Uelzena eG with headquarters in Uelzen, Niedersachsen, Germany and four subsidiaries in Germany is one of the leading suppliers and innovative problem solver in food processing and milk processing business.

Nutrineo-health food solutions develops and produces innovative Health Food products for the private-label-product market from sports nutrition, weight management as well as food supplements for well known brand manufacturers and available for customers. The main markets of activity are in European- and Asian sales markets.

#### **BHI -BIOHEALTH INTERNATIONAL GMBH**

BIOHEALTH International GmbH is an internationally operating company for contract manufacturing and develops and produces customized food supplements, capsuled dietary nutrition, powdered blends and Functional-Food-products.

Founded, October 2003, by Rudolf Gebhardt, product developer and manufacturer, BHI has its headquarters in Muenchberg, Germany.

With the entry of MIDAS Private Equity as strategic partner and the assumption of management by the founders son, Stefan Gebhardt, in 2007, BHI has developed into a company of international significance with more than 200 permanent employees in Muenchberg and Groedig near Salzburg, Austria.

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